

INVERELL SHIRE COUNCIL

NOTICE OF MEETING

ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE

5 October, 2018

An Economic & Community Sustainability Committee Meeting will be held in the Committee Room, Administrative Centre, 144 Otho Street, Inverell on Wednesday, 10 October, 2018, commencing at 10.30am.

Your attendance at this Economic & Community Sustainability Committee Meeting would be appreciated.

P J HENRY PSM

GENERAL MANAGER

A G E N D A

SECTION A	APOLOGIES CONFIRMATION OF MINUTES DISCLOSURE OF CONFLICT OF INTERESTS/PECUNIARY AND NON-PECUNIARY INTERESTS BUSINESS ARISING FROM PREVIOUS MINUTES
SECTION B	ADVOCACY REPORTS
SECTION D	DESTINATION REPORTS
SECTION E	INFORMATION REPORTS
SECTION F	GENERAL BUSINESS
SECTION G	GOVERNANCE REPORTS
SECTION H	CONFIDENTIAL MATTERS (COMMITTEE-OF-THE-WHOLE)

Quick Reference Guide

Below is a legend that is common between the:

- Inverell Shire Council Strategic Plan;
- Inverell Shire Council Delivery Plan; and
- Inverell Shire Council Operational Plan.



ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING

Wednesday, 10 October, 2018

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MINUTES OF THE ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE
MEETING HELD IN THE COMMITTEE ROOM, INVERELL SHIRE COUNCIL, 144
OTHO STREET, INVERELL ON WEDNESDAY, 12 SEPTEMBER, 2018,
COMMENCING AT 10.30AM.

PRESENT: Cr J A Watts (Chairperson), P A King, C M Dight and Cr Michael (Acting Mayor).

Also in attendance: Crs D F Baker and J N McCosker.

Paul Henry (General Manager), Scott Norman (Director Corporate and Economic Services) and Brett McInnes (Director Civil and Environmental Services).

SECTION A

APOLOGIES:

An apology was received from Cr P J Harmon who could not attend due to personal reasons.

An apology was received from Cr Michael who was not in attendance at the start of meeting due to attending to other Council Business; he did plan to join the meeting as soon as possible.

RESOLVED (King/Dight) that the apology from Crs P J Harmon and A A Michael be noted.

1. CONFIRMATION OF MINUTES

RESOLVED (Dight/King) that the Minutes of the Economic and Community Sustainability Committee Meeting held on 8 August, 2018 as circulated to members, be confirmed as a true and correct record of that meeting.

2. DISCLOSURE OF CONFLICT OF INTERESTS/PECUNIARY AND NON-PECUNIARY INTERESTS

There were no interests declared.

3. BUSINESS ARISING FROM PREVIOUS MINUTES

Nil

SECTION B
ADVOCACY REPORTS

Cr King Homework Centre at the Linking Together Centre

Cr King attended the Opening of the Homework Centre at the Linking Together Centre.

Cr King Cr King attended the R U OK Morning at Campbell Park.

Cr Dight Ashford Central School Sesquicentenary (150th) Celebrations

Cr Dight attended, on behalf of the Mayor, the Ashford Central School Sesquicentenary (150th) Celebrations.

Cr Dight LGNSW Planning Lunch

Cr Dight informed the Committee that following the LGNSW Planning Lunch: Transport in Regional Areas, she had a follow up conversation with the ARTC Regional Manager who had assured her there were definite project plans to extend the Inland Rail through to Port of Brisbane.

SECTION D
DESTINATION REPORTS

CSO-P 1. REQUEST TO LICENCE LAND – STUART PRESS S5.10.65

RESOLVED (King/Dight) that the Committee recommend to Council that:

- i) Council enter into a Licence Agreement with Stuart Press for Part Lot 1 DP 1165164, Wallangra Road, Ashford, for a five (5) year period with a further five (5) year option;*
- ii) the Licence fee be \$100 per annum (GST Inclusive) with a 3% increase per annum; and*
- iii) the Licence Agreement be subject to any other terms and conditions as negotiated by Council's General Manager.*

MIPR 2. INVERELL RSM SMALL BORE RIFLE CLUB S5.10.103

RESOLVED (King/Dight) that the Committee recommend to Council that:

- i) Council advise the Inverell RSM small Bore Rifle Club that there are no known current funding programs that are likely to be able to assist with the construction of the proposed wall at their range.*
- ii) Council will notify the Club should any such funding opportunities be identified.*

MIPR 3. REQUEST FOR ASSISTANCE – WYOMING ROUND-UP 2018 S8.12.3/11 + S12.22.1/11

RESOLVED (Dight/King) that the Committee recommend to Council that Council donate \$200 to the Wyoming Round Up 2018 in line with the adopted policy.

At 10.45am Cr Michael joined the meeting.

MIPR 4. REQUEST FOR ASSISTANCE – SALAMI FESTIVAL 2018 S8.12.3/11 + S12.22.1/11

RESOLVED (Dight/King) that the Committee recommend to Council that Council:

- i) Inform 2 Rivers as organisers of the Ashford Salami Festival that Council recognises the value of this popular community event.*
- ii) Request 2 Rivers for further details about the budget for the event.*
- iii) Request a report be presented to Council giving options on how Council may assist.*

DCES 5. NATIONAL TRANSPORT MUSEUM – CULTURAL AND EXHIBITION CENTRE S5.10.145

RESOLVED (Dight/King) that the Committee recommend to Council that Council respond to the National Transport Museum Management Committee that the concept

has merit however Council would not be in a position to respond without additional details. This could include concept plans, estimated capital budgeted and a projected operating budget.

DCES 6. INCREASE IN LIBRARY FUNDING S15.8.12/11

RESOLVED (Michael/King) that the Committee recommend to Council that Council:

- i) Welcome the announcement of the NSW Government on 24 August 2018 of its intention to provide a \$60M funding package for NSW public libraries for the quadrennial period 2019-20 to 2022-23.*
- ii) Support the ongoing "Renew Our Libraries" initiative to secure the pledged funding, clarify the funding components and liaise with the government regarding the funding model.*
- iii) Support "Renew Our Libraries" to work with the Government to develop a sustainable future funding model with a view to guaranteeing an appropriate level of ongoing and indexed state funding.*

DCES 7. UPGRADE OF INVERELL REGIONAL LIVESTOCK EXCHANGE S15.8.81

RESOLVED (King/Michael) that the Committee recommend to Council that Council delegate to the General Manager the authority to negotiate the terms and execute under seal an agreement between Council and Regional Infrastructure Pty Ltd to deliver the upgrade of the Inverell Regional Livestock Exchange as supported by the Australian Governments Building Better Regions Fund.

SUPPLEMENTARY SECTION D
DESTINATION REPORTS

RESOLVED (King/Dight) that the Supplementary Report "Amenities building – Terry Barnes Oval" be considered by the Committee.

GM 8. AMENITIES BUILDING - 'TERRY BARNES' OVAL S21.7.3

RESOLVED (King/Dight) that the Committee recommend to Council that:

- i) the amenities building at the 'Terry Barnes' Oval at Yetman are open to the public from 8am and locked at 6pm each day for a trial period of 6 months;*
- ii) the current contract cleaner be approached to do the extra cleaning on a "per clean" basis; and*
- iii) the cost for the additional vote is charged to the Yetman Village Development Vote.*

SECTION E
INFORMATION REPORTS

1. "DON'T BE A STATISTIC" DRIVER SAFETY AWARENESS DAY S6.8.9

RESOLVED (Michael/Dight) that the items contained in the Information Reports to the Economic & Community Sustainability Committee Meeting held on Wednesday, 12 September, 2018, be received and noted.

SECTION G
GOVERNANCE REPORTS

1. GOVERNANCE - MONTHLY INVESTMENT REPORT S12.12.2/11

RESOLVED (Dight/King) that:

- i) the report indicating Council's Fund Management position be received and noted; and*
- ii) the Certification of the Responsible Accounting Officer be noted.*

There being no further business, the meeting closed at 10.40am.

CR J A WATTS

CHAIRPERSON

TO ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING 10/10/2018

ITEM NO:	1.	FILE NO: S3.15.16
DESTINATION 5:	The communities are served by sustainable services and infrastructure	S
SUBJECT:	INVERELL SHIRE VOLUNTEERS NETWORK	
PREPARED BY:	Cr Kate Dight	

SUMMARY:

I have been briefed by a member of the community on a proposal to establish an Inverell Shire Volunteers Network. Details of the initiative have been spelt out in the report below. The committee is being asked to consider the report.

COMMENTARY:

Recently I was appraised by Sam Bucknell of an initiative to create an online community noticeboard. The online community noticeboard would see organisations or associations listing their requirements, and then volunteers would be able to assess/prepare themselves before contacting the organisation or association they believe they can assist.

I believe a network such as this would strengthen connections within our community. Sam's approach is reproduced below for the Committee's consideration:

'In small rural communities we like to believe everyone knows each other or at least of each other. In all communities there are people in need; some perpetual, some intermittent and the rest occasional.

However the reality is not all members of regional communities:

- * *know each other;*
- * *are aware of the needs of others;*
- * *are aware of their ability to help another person or family.*

Inverell Volunteers Network would provide an introduction; an online notice board for organisations to list their requirements. In addition other community notice boards would be utilised with hard copies of details.

This gives potential volunteers access to those who need assistance, to make a difference in their own community and the fulfilment that can provide.

I am suggesting engaging the local community an obvious central point would be through the Inverell Shire Council website. The online notice board would provide information listing organisations or associations that seek volunteers including:

- * *Names of organisations seeking volunteers*
- * *Description of volunteer work required*
- * *Time/days required*
- * *Details on prerequisites such as Working With Children Check, drivers licence*
- * *Information on how and where to obtain various documents such as Working With Children Check, costs involved etc*
- * *Details regarding any advantageous skills for relevant roles etc*

- * *Updated weekly/as required*
- * *An option for volunteers to leave a contact email for organisations to contact them - thus providing a two-way access for those seeking and those volunteering.*

The site provides the opportunity to discover who needs help, what is required and when; allowing volunteers to assess/prepare themselves before they contact an organisation they believe they can assist. Each organisation would be responsible under their own guidelines in assessing if a person is suitable for their needs.

This is simply an idea to make it easier for the people of Inverell and surrounds to engage and contribute to their own community, strengthening connections'.

General Manager's Comments

The three (3) issues that this suggestion raises are:

1. Does Council have the technology required to give effect to this suggestion?
2. What are the risks associated with hosting the network? and
3. Will maintenance of the network be 'resource hungry?'

a) Technology

The 'network' could be hosted on Council's existing IT servers, without requiring any new equipment or upgrade of existing equipment. The Council's system architecture can be configured to enable a direct link from a potential volunteer to a listed charity/community organisation.

b) Risks

The risk areas are:

- The bona fides of the organisation seeking to list on the 'network', and
- The 'volunteer fitness' of the individual offering to volunteer for a local organisation.

The 'organisation risk' can be addressed by vetting the bona fides of the organisation seeking to list on the network and Council reserving the right not to list an organisation if there is any concerns.

The 'individual risk' can be addressed by placing the responsibility for vetting the volunteer with the listing organisation.

c) Administration

An initial administrative effort would be required to establish the network; however this would not be onerous. Once established, minimal administrative effort would be required to maintain the network.

The effort to add an organisation to the network, after the initial establishment phase, is also anticipated to be at a minimal level.

RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND OPERATIONAL PLAN:

Strategy: S.02 Council displays leadership, community engagement and collaboration with others.

Term Achievement: S.02.01 Council is managing its statutory requirements and the needs of a participatory community in a transparent and balanced way.

Operational Objective: S.02.01.01 Develop, review and monitor policies and procedures to enable the organisation to engage more effectively with the community while meeting its statutory and public interest obligations.

POLICY IMPLICATIONS:

Nil.

CHIEF FINANCIAL OFFICERS COMMENT:

Nil.

LEGAL IMPLICATIONS:

Nil.

RECOMMENDATION:

A matter for the Committee.

TO ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING 10/10/2018

ITEM NO:	1.	FILE NO: S23.7.23
DESTINATION 5:	The communities are served by sustainable services and infrastructure	S
SUBJECT:	DONATION OF SURPLUS VEHICLES	
PREPARED BY:	Paul Pay, Manager Financial Services.	

SUMMARY:

Council is requested to transfer three (3) vehicles to BEST Employment.

COMMENTARY:

Council will be aware that for many years the Department of the Prime Minister and Cabinet has funded a youth program in South Inverell. The Program has previously been coordinated by Inverell Shire Council. However, as part of Council's fit for the future strategy the staff responsible for the coordination of this program was transitioned to BEST Employment and all future grant funding was paid by the Department to BEST Employment.

Over the previous funding periods the Federal Government grant funding included funds to acquire the following three (3) vehicles:

1. 2014 Mazda 2 Neo (Rego BZ14BX)
2. 2015 Toyota Hilux Twin Cab (Rego BZ71WA)
3. 2011 Toyota Hiace Bus (BL27SW)

Upon the conclusion of each respective grant the Department of the Prime Minister and Cabinet allow Council to keep these vehicles for future use within youth programs.

BEST Employment has been using these vehicles since taking over the program to carry out the activities associated with the program.

The vehicles are still in Council's asset register and given their age will require replacement in the near future. The total written down value of the vehicles is recorded on the Council asset register as \$33,707.75 (30 June 2018). The grant funding administered by BEST, should provide funds to meet the change over costs of the vehicles.

It is recommended that Council transfer the vehicles, at no cost, to BEST Employment for the following reasons:

1. It is consistent with Council's intent to transfer these operations to Best Employment;
2. The vehicles were purchased with grant funding from Department of the Prime Minister and Cabinet specifically for the program;
3. It removes any risk associated with having the vehicles registered in Council's name; but used by a third party and
4. It removes any perception that Council will fund replacement vehicles.

RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND OPERATIONAL PLAN:

Strategy: S.03 Council provides equitable services, consistent with available resources and priorities to meet the Shire's identified needs and preferences.

Term Achievement: S.03.01 Services and programs that Council provides are determined based on equity, customer requirements and community benefits, best value and excellence.

Operational Objective: S.03.01.01 Appropriate services and programs are selected based on considerations of equity, best value, relevance and benefit to the community.

POLICY IMPLICATIONS:

Nil

CHIEF FINANCIAL OFFICERS COMMENT:

A loss on disposal equal to the book value of the vehicles would be reported in the 2018-19 Financial Statements, this will not have a material impact on Council's financial performance.

LEGAL IMPLICATIONS:

Nil

RECOMMENDATION:

That the Committee recommend to Council that Council agree to the transfer of the following surplus vehicles to BEST Employment at no cost:

- a) 2014 Mazda 2 Neo (Rego BZ14BX)
- b) 2015 Toyota Hilux Twin Cab (Rego BZ71WA)
- c) 2011 Toyota Hiace Bus (BL27SW)

For the purpose of delivering the Youth programs from the Linking Together Centre.

ITEM NO:	2.	FILE NO: S26.4.15
DESTINATION 2:	A community that is healthy, educated and sustainable	C
SUBJECT:	NORTHERN INLAND ACADEMY OF SPORT	
PREPARED BY:	Scott Norman, Director Corporate and Economic Services	

SUMMARY:

The Northern Inland Academy of Sport (NIAS) has presented Council with an Associate Partnership Proposal. The Committee is asked to consider the invitation to be part of the Program.

COMMENTARY:

Representatives from NIAS presented at the September Council Meeting.

The Academy's objective is to provide opportunities and support to help young athletes reach higher levels within their sport. It does this by providing talent development programs and sporting

activities to overcome disadvantages such as tyranny of distance, lack of regular quality coaching, inadequate competition and limited exposure to State Sporting Organisations pathways.

Programs, activities and services include the Structured Program of Regional Talent (SPORT), Regional Athlete and Coach Education (GROWTH), High performance training camps, testing, athlete development tours, athlete subsidies & financial support scheme, the "Lone Star" Scholarship Programs, National Primary Games and the National Football Camp.

NIAS covers the whole of the North West of NSW from Tenterfield in the North, Ebor to the East, Moree/Coonabarabran in the West and Scone to the South. This is a total of 13 Local Government Areas.



NIAS has asked Council to consider being part of the Associate Partnership Program. The Program is an opportunity for Council to demonstrate their support for the Academy and Council's sponsorship will be recognised at NIAS events. The Contribution for 2019 would be \$2,000.

The NIAS Proposal is attached for information. (Appendix 1, D5 – D11).

RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND OPERATIONAL PLAN:

Strategy: C.01 Facilitate the provision of a broad range of services and opportunities which aid the long term sustainability of the community.

Term Achievement: C.01.03 Facilitate community development and growth through the support of community groups.

Operational Objective: C.01.03.01 To provide an annual allocation of support funding to enable donations to be considered by Council to assist community groups in achieving their community objectives.

POLICY IMPLICATIONS:

Nil

CHIEF FINANCIAL OFFICERS COMMENT:

The Associate Partnership Package would cost \$2,000 for the 2019 calendar year. Council has previously paid membership of \$570 in 2013 and 2014. NIAS has confirmed there will not be a request for membership for the current year. There is no specific allocation in the 2018-19 budget.

LEGAL IMPLICATIONS:

Nil

RECOMMENDATION:

A matter for the Committee

APPENDIX 1



Inverell Shire Council Associate Partnership Proposal- 2019

"Sport is a powerful medium to promote a corporate image. THE NORTHERN INLAND ACADEMY OF SPORT offers an opportunity for you to play a role in the development "on and off the field" of the regions talented young children and be connected with a pool of balanced, focused higher achievers. Our athletes are the role models for aspiring young sports people at the grass roots level of Sport."



Dear Cr Paul Harmon,

Re: Associate Partnership Support for The Northern Inland Academy of Sport.

On behalf of the Academy I would like to thank you for allowing NIAS the opportunity to place the following proposal to you for an Associate partnership between the Inverell Shire Council and NIAS.

As part of NIAS' commitment to the region we will again be aligning each of our 12 sports with a particular town, with that squad acquiring the responsibility of giving back to the region and in particular their selected town. Given the strong netball culture that exists within the Inverell community it makes perfect sense that the NIAS netball squad and Inverell Shire Council form a strong relationship that will see great growth into the future. Over the past 5-years over 75 NIAS' athletes have come from the Inverell Region and we look forward to welcoming many more over the coming years.

The proposed 2019 NIAS Associate Partnership is as follows:

The purpose of this correspondence is to formalize the relationship with the Inverell Shire Council based on the value proposition developed with the Northern Inland Academy of Sport.

We are seeking \$2,000 plus GST for the Northern Inland Academy of Sport to support its athletes in 2019:

In return, the Inverell Shire Council will receive the following benefit entitlements.

With best wishes,

James M Cooper
Chief Executive Officer
0488 152 092



Introduction

The Northern Inland Academy's development programs have established benchmarks in standards and value in the officially recognised development pathway for talented athletes. The Academy works closely with recognised State Sporting Organisations, the NSW Institute of Sport and Regional/District Associations to ensure its programs provide an integrated pathway for talented athlete development. The Academy is a not for profit community based organisation that relies on the support of the region to continue to offer increased opportunities to talented young sports people. Sponsor recognition, community servicing, fundraising events, media and PR relations are integrated to ensure a consistent and professional image for NIAS.

The Academy's Mission:

"To identify, support and provide opportunities, pathways and access to skill development, athlete and coach support services to talented sportspeople in the Northern Inland region that will develop individual potential, on and off the field and support those identified sportspeople in making the transition to high levels of competition and performance."

As a strong brand and organisation in our region NIAS invites you to participate in the exciting development of our talented young sports people.

Since establishment in 1992, the Academy has provided over 4200 Scholarships to the region's emerging young athletes and over 400 coaches.

The Academy is able to provide its corporate partners with distinct and tangible marketing benefits – utilising its geographic and demographic reach, its unique positioning in the structure of sport and athlete development, and its considerable network of stakeholders, partners, athletes and families.

A corporate partnership with NIAS will provide outstanding opportunities for your company not only to leverage its brand within the significant Northern Inland region, but also to demonstrate its strength as a corporate citizen through supporting sport and talented young athlete development.

Snapshot of the 2018 NIAS Programs:

- ▶ 280 talented athletes aged between 12 and 18 residing and developing their potential on and off the field across the whole of the Northern Inland of NSW as well as 47 coaches.
- ▶ Tactical – skill development across eleven fully endorsed and integrated sports programs – AFL, Athletics, Basketball, Football, Golf, Hockey, Lonestar, Netball, Rugby League, Tennis.
- ▶ Technical – Sport science testing, analysis and support services offered at a regional and individual level.
- ▶ Life Skills – Comprehensive Life Skills Education Program focusing on key components; Goal Setting, Resilience, Opportunities Beyond Sport, Wellness, TV Print and Media and Health (GROWTH) delivered in 1 regional town to all academy athletes, parents, coaches and the wider sporting community.
- ▶ Significant annual events including National Primary Games, Academy Games and Academy Awards



THE NORTHERN INLAND ACADEMY OF SPORT

A High Quality Brand for High Quality Programs

The Academy's **brand** has become synonymous with quality – both in the standard of talented young athletes we deal with, and the quality of our program content – including highly accredited coaching staff and respected professional providers.

The Northern Inlands young sportspeople, our State's sporting authorities and coaching and development resources, and many corporate supporters are all subscribing to the Academy's **ethos** of "performance, excellence and achievement".

The opportunity to align your company brand with the quality Academy brand, combined with the Academy's **reach** across the entire Northern Inland region and beyond, provides a strong foundation for implementing your key marketing strategies including branding, advertising and business development.

An Alignment with the Academy's Brand Will:

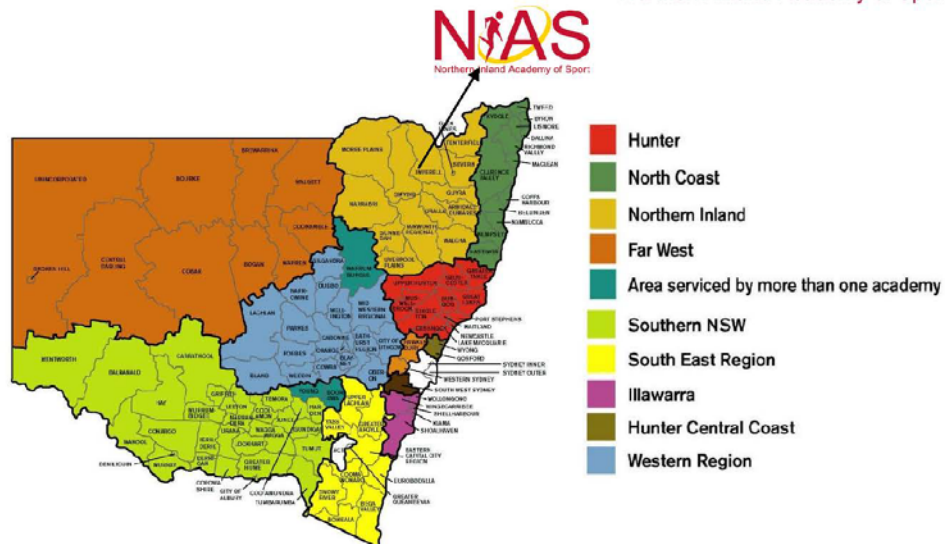
- ▶ Demonstrate your corporate community support for the talented young Athletes, our leaders of tomorrow from the Northern Inland of NSW
- ▶ Generate positive branding across the 290,000 population of Northern NSW
- ▶ Provide outstanding promotional and advertising opportunities, in particular target market to young motivated and talented athletes
- ▶ Enable access to the Academy's stakeholder network and the region's sports participation base

Partnership Package Benefits Offered as an Academy Associate Partner:

Marketing objectives

Newsletters & Annual Report

- Inverell Shire Council name/logo will feature in the "NIAS" monthly newsletter. The newsletter is sent to all NIAS athletes & their parents, coaches, members, our sponsors & business supporters, plus local schools, councils & sporting bodies (Produced in July and December each year 1400 copies distributed).
- The opportunity to advertise in this newsletter free of charge.
- Inverell Shire Council name/logo in the NIAS Annual Report circulated to all athletes, coaches, officials, board members, local & state government departments, local MP's & regional stakeholders. (Produced in March each year. 300 copies distributed)
- The opportunity to advertise in the Annual Report free of charge.



Media objectives

Newspapers and Radio

- Prominent logo recognition in the "NIAS Report" (a fortnightly full-page update on the academy in the Northern Daily Leader, readership 36,000)

Corporate objectives (image based)

NIAS Associate Partner Status

- The Inverell Shire Council will be known as an Associate partner of the Academy.

Banners & signs

- Inverell Shire Council signs can be used at Academy events.

Internet exposure

- Inverell Shire Council logo located on NIAS web-site. www.nias.org.au Specific partner page will provide a brief overview of Inverell Shire Council and it links to the NIAS.
- Link from NIAS website to Inverell Shire Council website.
- Opportunity for Inverell Shire Council to have a link on website to NIAS Website.
- Opportunity to place specific advertising on NIAS home Page with link direct back to your site.

**Community Engagement**

- Being associated with an organisation that assists the personal growth and development of our young athletes living in our community. They will be the leaders in our community in future years.

Access and association with athletes

- Access to all squad athletes and coaches (where possible) for promotional purposes. In particular, Inverell Shire Council events.
- Opportunity to direct market promotions and specials to NIAS athletes and their parents via NIAS.

Corporate hospitality and Networking**Exclusive Sponsor and Corporate Functions**

- Invitation to exclusive Sponsor's Events are held annually to acknowledge our valuable sponsor/partners and enable networking with other stakeholders. You will receive 2 complementary tickets to each function.

Annual Academy Awards

- The Annual Academy Awards celebrates the achievements of NIAS athletes and coaches. This event is now recognized as one of the main events on the Northern Inland calendar. Because it has grown so much, the event is now split over two nights with one Awards night held in Tamworth and one in Armidale with more than 500 people attending. You will receive 2 complementary tickets to the Awards.

I look forward to your confirmation of the above points and if happy please sign the agreement page and return one copy to the Academy. Should any amendment be necessary could these be detailed to me.

Thanks again for your willingness to support the development of the region and states pre-elite talented young athletes.

With my very best wishes,

James M Cooper
Chief Executive Officer

**AGREEMENT**

On behalf of the Inverell Shire Council, I agree to the offerings and entitlements listed within the above letter to support the 2019 NIAS program.

Authorised Signatory

Name

Position

Date

On behalf of NIAS, I agree to the offerings and entitlements listed within the above letter to support the relationship between NIAS and the Inverell Shire Council.

Authorised Signatory

Name

Position

Date

TO ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING 10/10/2018

ITEM NO:	1.	FILE NO: S12.12.2/11
DESTINATION 5:	The communities are served by sustainable services and infrastructure	S
SUBJECT:	GOVERNANCE - MONTHLY INVESTMENT REPORT	
PREPARED BY:	Paul Pay, Manager Financial Services	

SUMMARY:

To report the balance of investments held as at 30 September, 2018.

COMMENTARY:

Contained within this report are the following items that highlight Council's Investment Portfolio performance for the month to 30 September, 2018 and an update of the investment environment:

- (a) Council's investments as at 30 September, 2018
- (b) Council Investments by Fund as at 30 September, 2018
- (c) Interest – Budgeted vs Actual.
- (d) Investment Portfolio Performance.
- (e) Investment Commentary.
- (f) Certification – Responsible Accounting Officer.

As at Date	Borrower	FUND	Rating	Risk Rating	Purchase Date	Maturity Date	Current Yield	Principal Value	Current value
Sub Total - Floating Rate Notes Investment Group							-	-	

A) Council Investments by Fund 30 September, 2018

Portfolio by Fund		
General Fund		\$ 37,000,000
Water Fund		\$ 8,500,000
Sewer Fund		\$ 6,000,000
TOTAL		\$ 51,500,000

Council investment portfolio remained neutral during September 2018. This was in respect of normal cash flow movements for receipts collected and payments made during September 2018.

B) Interest – Budgeted versus Actual Result to Date

Ledger		2018/2019 Budget	Actuals to Date
General Fund	128820	879,000.00	30,837.58
Water Fund	812350	85,000.00	6,364.11
Sewer Fund	906320	87,000.00	2,375.00
TOTAL		\$ 1,051,000.00	\$ 39,576.69

The interest received to date (cash basis) is in accordance with Budget and does not include accruals. It is noted that Council has investments totalling \$22M maturing over the next 90 days. It is again expected that Council's Investment Portfolio will achieve benchmark returns in 2018/2019.

C) Investment Portfolio Performance

Investment Portfolio Return		Benchmarks		
	% pa	RBA Cash Rate	Aus Bond Bank Bill	11am Cash Rate
Benchmark as at 30-09-2018		1.50%	1.87%	1.50%
Term Deposits	2.65%			
Cash Deposit Accounts	1.50%			
Floating Rate Notes				
Structured Products*	0.00%			

*Structured Products exclude 1 CDO's currently in default and returning zero coupon

D) Investment Commentary

Council's investment portfolio returns exceeded the 11am Cash Rate benchmark in all investment categories except for Council's cash deposit accounts. These accounts are held for liquidity purposes. Term Deposits exceed all benchmarking indexes.

Council's investment portfolio of \$51.5M is almost entirely invested in fixed term deposits. Overall, the portfolio is highly liquid, highly rated and short-dated from a counterparty perspective.

As widely expected, the RBA kept interest rates unchanged at 1.50% in its meeting in September. The RBA's forecast for GDP growth remains unchanged at a bit above 3 per cent in 2018 and 2019.

Positive business conditions exist with some uncertainty towards "household consumption". The unemployment rate was at its lowest in 5 years at 5.3%. The forecast for the unemployment rate remains unchanged to settle at 5 per cent "over the next couple of years".

Business conditions and non-mining business investment remain positive. Household income has been growing slowly and debt levels are high. The Australian dollar remains within the guidance range.

RBA again used relatively mild language in their interest rate decision. Nothing suggested a deviation from its slow cycle stance, and markets factor in no rate increase until late 2019.

Council staff will continue to monitor interest movements to ensure the best possible returns on investments.

E) Certification – Responsible Accounting Officer

I Scott Norman, hereby certify that the investments listed in this report have been made in accordance with Section 625 of the *Local Government Act 1993*, Clause 212 of the Local Government (General) Regulations 2005 and Council's Investment Policy.

RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND MANAGEMENT PLAN:

Strategy: S.01 Sound Local Government Administration, Governance and Financial Management are provided.

Term Achievement: S.01.02 A sound long term financial position is maintained.

Operational Objective: S.01.02.01 To manage Council Finances with the view to ensuring Council's ongoing financial health and stability, the discharge of statutory and fiduciary responsibilities, proper accounting systems and standards and an efficient and equitable revenue base.

POLICY IMPLICATIONS:

Nil.

CHIEF FINANCIAL OFFICERS COMMENT:

It is noted that the volatility for current financial markets will not impact on Council's Rates and Charges, its ability to deliver its existing Services across the funds, or its medium or long term sustainability. Council's overall Investment Portfolio remains sounds.

LEGAL IMPLICATIONS:

Nil.

RECOMMENDATION:

That:

- i) the report indicating Council's Fund Management position be received and noted; and*
- ii) the Certification of the Responsible Accounting Officer be noted.*