

**INVERELL SHIRE COUNCIL**

**NOTICE OF ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING**

6 March, 2015

An Economic & Community Sustainability Committee Meeting will be held in the Committee Room, Administrative Centre, 144 Otho Street, Inverell on Wednesday, 11 March, 2015, commencing at 10.30am.

Your attendance at this Economic & Community Sustainability Committee Meeting would be appreciated.

**P J HENRY PSM**

**GENERAL MANAGER**

---

**A G E N D A**

---






<b>SECTION A</b>	<b>APOLOGIES CONFIRMATION OF MINUTES DISCLOSURE OF CONFLICT OF INTERESTS/PECUNIARY AND NON-PECUNIARY INTERESTS</b>
<b>SECTION B</b>	<b>ADVOCACY REPORTS</b>
<b>SECTION C</b>	<b>COMMITTEE REPORTS</b>
<b>SECTION D</b>	<b>DESTINATION REPORTS</b>
<b>SECTION E</b>	<b>INFORMATION REPORTS</b>
<b>SECTION F</b>	<b>GENERAL BUSINESS</b>
<b>SECTION G</b>	<b>CONFIDENTIAL MATTERS (COMMITTEE-OF-THE-WHOLE)</b>
<b>SECTION H</b>	<b>GOVERNANCE REPORTS</b>

---

## Quick Reference Guide

*Below is a legend that is common between the:*

- Inverell Shire Council Strategic Plan
- Inverell Shire Council Delivery Plan
- Inverell Shire Council Management Plan.

<b><i>Destinations</i></b>	<b><i>Icon</i></b>	<b><i>Code</i></b>
<p><b>1. A recognised leader in a broader context.</b></p> <p>Giving priority to the recognition of the Shire as a vital component of the New England North West Region through Regional Leadership.</p>		R
<p><b>2. A community that is healthy, educated and sustained.</b></p> <p>Giving priority to the Shire as a sustainable and equitable place that promotes health, well being, life long learning and lifestyle diversity.</p>		C
<p><b>3. An environment that is protected and sustained.</b></p> <p>Giving priority to sustainable agriculture, the protection and conservation of rivers, waterways bio diversity and the built environment.</p>		E
<p><b>4. A strong local economy.</b></p> <p>Giving priority to economic and employment growth and the attraction of visitors.</p>		B
<p><b>5. The Communities are served by sustainable services and infrastructure.</b></p> <p>Giving priority to the provision of community focused services and the maintenance, enhancement and upgrade of infrastructure.</p>		S

# ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING

Wednesday, 11 March, 2015

---

## Table of Contents

### SECTION/PAGE

Best Employment Ltd	G	1
Best Employment Ltd (Listing)	D	2
Fit for the Future (FFF) Roadmap – General Activities	D	6
Governance - Monthly Investment Report	H	1
Request for Donation – Delungra Girl Guides	D	2
Request for Reduction in Town Hall Hire Fees/Sponsorship – Gwymac Landcare	D	1
Stores & Materials Stocktake	H	6
Transgrid - Proposal to Create Right of Carriageway - Mandoe Radio Site	D	4

MINUTES OF THE ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE  
MEETING HELD IN THE COMMITTEE ROOM, INVERELL SHIRE COUNCIL, 144  
OTHO STREET, INVERELL ON WEDNESDAY, 11 FEBRUARY, 2015,  
COMMENCING AT 10.39AM.

PRESENT: Cr J A Watts (Chairperson), Crs D F Baker, P J Girle, P J Harmon and  
A A Michael.

Also in attendance: Crs H N Castledine, B C Johnston and D C  
Jones.

Paul Henry (General Manager), Ken Beddie (Director Corporate and  
Economic Services), Brett McInnes (Director Civil and Environmental  
Services), Stephen Golding (Executive Manager Corporate and  
Community Services) and Graham Bendeich (Manager Environmental  
Engineering).

APOLOGIES:

There were no apologies received.

SECTION A

1. CONFIRMATION OF MINUTES

*RESOLVED (Michael/Baker) that the Minutes of the Economic and Community  
Sustainability Committee Meeting held on 12 November, 2014 as circulated to  
members, be confirmed as a true and correct record of that meeting.*

2. DISCLOSURE OF CONFLICT OF INTERESTS/PECUNIARY AND NON-  
PECUNIARY INTERESTS

There were no interests declared.

3. BUSINESS ARISING FROM PREVIOUS MINUTES

Nil.

SECTION B  
ADVOCACY REPORTS

Cr Baker International Women's Day

Cr Baker informed the Committee of the upcoming International  
Women's Day morning tea to be held in Inverell where the  
theme will be 'Make it Happen'.

At this juncture, the time being 12.21pm, Cr Jones left the meeting.

SECTION D  
DESTINATION REPORTS

1. FIT FOR THE FUTURE (FFF) ROADMAP - WATER AND SEWERAGE  
ACTIVITIES S13.1.2

GM-A *RESOLVED (Michael/Johnston) that the Committee recommend to Council that:*

- i) *Council's Water and Sewer Operations continue on a stand alone basis, noting  
the strong financial position, scale and capacity of these Council undertakings;*

- ii) Council maintain the current framework and practices for water and sewer management inclusive of its current pricing structure;
- iii) Council review its water and sewer pricing structure against Council's operational need and the Office of Water 'Best Practice Management Framework' (BPMF) on an annual basis;
- iv) Council note Council's 20 Year Water and Sewer Asset Management Plans, Long Term Financial Plans and the Water and Sewer Operations SWOT Analysis.

*FURTHER RESOLVED (Baker/Johnston) that the Committee recommend to Council that Council staff be authorised to prepare Inverell Shire Council's water and sewerage Fit for the Future Roadmap in accordance with i-iv above.*

At this juncture, the time being 12.23pm, Cr Jones returned to the meeting.

At this juncture, the time being 12.24pm, Cr Baker left the meeting.

At this juncture, the time being 12.25pm, Cr Baker returned to the meeting.

#### SUPPLEMENTARY SECTION D DESTINATION REPORTS

*RESOLVED (Baker/Girle) that the Supplementary Section D Destination Report be considered.*

2. GRAFTON TO INVERELL SPORTIFF EVENT - WAIVING OF ALCOHOL PROHIBITED AREA REQUEST FOR VICTORIA PARK S18.8.1

GM-A *RESOLVED (Baker/Girle) that the Committee recommend to Council that:*

- i) alcohol be permitted from 5.30pm – 11:59pm on Saturday, 21 February, 2015 in the cordoned off area in Victoria Park being utilised for the Grafton to Inverell Sportiff Event; and
- ii) a notice of the suspension of the Alcohol Prohibited Area be published in the Inverell Times.

At this juncture, the time being 1.00pm, Cr Michael and Cr Harmon left the meeting.

#### SECTION E INFORMATION REPORTS

1. LIBRARY CONFERENCE AND ASSOCIATION AGM S3.6.4

*RESOLVED (Girle/Castledine) that the items contained in the Information Reports to the Economic & Community Sustainability Committee Meeting held on Wednesday, 11 February, 2015, be received and noted.*

#### SECTION H GOVERNANCE REPORTS

1. STORES & MATERIALS STOCKTAKE – INVERELL, NOVEMBER 2014  
S23.16.5/07

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

- i) the stores and materials Stocktake information be received and noted; and

ii) *the adjustment of **-\$2,476.62** be made in the Stores Ledger.*

2. STORES & MATERIALS STOCKTAKE – INVERELL, DECEMBER 2014  
S23.16.5/07

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

i) *the stores and materials Stocktake information be received and noted; and*

ii) *the adjustment of **-\$162.82** be made in the Stores Ledger.*

3. STORES & MATERIALS STOCKTAKE – ASHFORD, DECEMBER 2014  
S23.16.5/07

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

i) *the stores and materials Stocktake information be received and noted; and*

ii) *the adjustment of **\$254.07** made in the Stores Ledger.*

4. STORES & MATERIALS STOCKTAKE – YETMAN, DECEMBER 2014  
S23.16.5/07

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

i) *the stores and materials Stocktake information be received and noted; and*

ii) *the adjustment of **-\$46.31** made in the Stores Ledger.*

5. STORES & MATERIALS STOCKTAKE – FUEL TANKER T212  
S23.16.5/07

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

i) *the stores and materials Stocktake information be received and noted; and*

ii) *the adjustment of **-\$128.22** made in the Stores Ledger.*

6. STORES & MATERIALS STOCKTAKE – FUEL TANKER T190 S23.16.5/07

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

i) *the stores and materials Stocktake information be received and noted; and*

ii) *the adjustment of **-\$55.20** made in the Stores Ledger.*

7. STORES & MATERIALS STOCKTAKE – INVERELL, JANUARY 2015  
S23.16.5/08

EC-A *RESOLVED (Girle/Castledine) that the Committee recommend to Council that:*

i) *the stores and materials Stocktake information be received and noted; and*

ii) *the adjustment of **-\$322.45** be made in the Stores Ledger.*

8. GOVERNANCE - MONTHLY INVESTMENT REPORT S12.12.2/08

*RESOLVED (Girle/Baker) that the Committee recommend to Council that:*

- i) *the report indicating Council's Fund Management position be received and noted; and*
- ii) *the Certification of the Responsible Accounting Officer be noted.*

9. QUARTERLY BUDGET AND OPERATIONAL PLAN REVIEW 2014/2015  
S12.5.1/08

DCS-A *RESOLVED (Baker/Johnston) that the Committee recommend to Council that:*

- i) *Council's Quarterly Operational Plan and Budget Review for 31 December, 2014 be adopted; and*
- ii) *the proposed variations to budget votes for the 2014/2015 Financial Year be adopted providing an estimated Cash Surplus at 30 June, 2015 from operations of \$4,959.*

There being no further business, the meeting closed at 1.35pm.

CR J A WATTS

CHAIRPERSON

TO ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING 11/03/2015

<b>ITEM NO:</b>	1.	<b>FILE NO: S12.22.1/08 &amp; S5.24.4/08</b>
<b>DESTINATION 5:</b>	The communities are served by sustainable services and infrastructure	<b>S</b>
<b>SUBJECT:</b>	<b>REQUEST FOR REDUCTION IN TOWN HALL HIRE FEES/SPONSORSHIP – GWYMAC LANDCARE</b>	
<b>PREPARED BY:</b>	Hayley Nichols, Corporate Support Officer-Publishing	

**SUMMARY:**

Council has received a letter of request from the Gwydir & Macintyre Resources Management Committee Inc. requesting a reduction in Town Hall Hire Fees or a form of Sponsorship towards an upcoming event.

**COMMENTARY:**

Council is in receipt of a letter from the Gwydir & Macintyre Resources Management Committee Inc. requesting a reduction in Town Hall Hire Fees or a form of Sponsorship for their proposed event to be held at the Town Hall on 2 – 3 May, 2015.

Gwymac Inc. is delivering a weekend event targeting young farmers, both men and women, and agriculture industry representatives from across the New England North West region and beyond. The event is being held with assistance from the Drought Package Funding however, Gwymac seek to keep ticket costs to a minimum to encourage attendance.

The Committee currently has a tentative booking for the above dates and have been provided with an indicative quote for hire fees of \$860.00; this figure is inclusive of a \$500.00 bond.

Gwymac is a not-for-profit community organisation and have indicated they have a limited budget for events of this stature. A copy of the received correspondence is attached as Appendix 1 (D10 – D11) which entails further information on the event.

**RECOMMENDATION:**

*A matter for the Committee.*



<b>ITEM NO:</b>	2.	<b>FILE NO: S12.22.1/08</b>
<b>DESTINATION 5:</b>	The communities are served by sustainable services and infrastructure	<b>S</b>
<b>SUBJECT:</b>	<b>REQUEST FOR DONATION – DELUNGRA GIRL GUIDES</b>	
<b>PREPARED BY:</b>	Hayley Nichols, Corporate Support Officer-Publishing	

**SUMMARY:**

Council has received a letter of request from the Delungra Girl Guides requesting a donation to assist in getting the Guides to Brisbane for the International Jamboree.

**COMMENTARY:**

Council has received a letter of request from the Delungra Girl Guides requesting a donation to assist in getting the Guides to Brisbane for the International Jamboree to be held from 25 September, to 3 October, 2015.

The Delungra Guide unit was established and has been operational since 1960 (excluding 2000 - 2001), with the Guides being highly involved in the Community by way of taking part in events such as Australia Day, Anzac Day, Inverell and District Collectors Show, Quilt Show and since 2002, Clean up Australia Day.

The Delungra Girl Guides hope to send five (5) girls and two (2) leaders to this years International Jamboree where the girls will gain skills in many areas such as self catering, outdoor skills, personal organisation, time management and leadership. It has been indicated that the trip will cost in excess of \$7000.

The Guides have already raised \$3,500 and ask for a contribution, small or large, from Council.

A copy of the received correspondence is attached as Appendix 2 (D12 – D13) for the Committee's information.

**RECOMMENDATION:**

*A matter for the Committee.*

<b>ITEM NO:</b>	3.	<b>FILE NO: S8.3.1/08</b>
<b>DESTINATION 4:</b>	A strong local economy	<b>B</b>
<b>SUBJECT:</b>	<b>BEST EMPLOYMENT LTD (LISTING)</b>	
<b>PREPARED BY:</b>	Paul Henry, General Manager	

**SUMMARY:**

An approach has been received from BEST Employment. Council is requested to determine if it has any interest in the approach.

**COMMENTARY:**

*Local Government Act 1993 (the Act), and the Local Government (General) Regulation 2005 makes provision for the closure of meetings to the public and media in specified circumstances. In particular s.10A of the Act provides that Council may close to the public and media so much of a meeting as relates to the discussion and consideration of information identified in s.10A(2). The matters which may be closed to the public and media, as stated in the Act, must involve:*

- (a) Personnel matters concerning particular individuals (other than councillors.)*
- (b) The personal hardship of any resident or ratepayer.*
- (c) Information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business.*
- (d) Commercial information of a confidential nature that would, if disclosed:*
  - (i) prejudice the commercial position of the person who supplied it, or*
  - (ii) confer a commercial advantage on a competitor of the council, or*
  - (iii) reveal a trade secret.*
- (e) Information that would, if disclosed, prejudice the maintenance of law.*
- (f) Matters affecting the security of the council, councillors, council staff or council property.*
- (g) Advice concerning litigation, or advice that would otherwise be privileged from production in legal proceedings on the grounds of legal professional privilege.*
- (h) Information concerning the nature and location of a place or an item of Aboriginal significance on community land.*

In considering whether to close a part of a meeting to the public and media, Councillors are also reminded of further provisions of s.10D of the Act which states:

***Grounds for closing part of meeting to be specified***

- (1) The grounds on which part of a meeting is closed must be stated in the decision to close that part of the meeting and must be recorded in the minutes of the meeting.*
- (2) The grounds must specify the following:*
  - (a) the relevant provision of section 10A (2),*
  - (b) the matter that is to be discussed during the closed part of the meeting,*
  - (c) the reasons why the part of the meeting is being closed, including (if the matter concerned is a matter other than a personnel matter concerning particular individuals, the personal hardship of a resident or ratepayer or a trade secret) an explanation of the way in which discussion of the matter in an open meeting would be, on balance, contrary to the public interest.*

Having regard for the requirements stated in s.10D of the Act Councillors should note that the matter listed for discussion in Closed Committee includes information provided by the applicants which is considered to be commercially sensitive.

The recommendation that this item of business be considered in Closed Committee is specifically relied on section 10A(2)(d)(i) of the Act as consideration of the matter involves:

- a) Commercial information of a confidential nature that would, if disclosed prejudice the commercial position of the person who supplied it, and
- b) On balance, the public interest in preserving the confidentiality of the matter outweighs the public interest in openness and transparency in Council decision-making by discussing the matter in open meeting.

**RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND OPERATIONAL PLAN:**

**Strategy:** B.02 Plan for and promote the clustering of specific business and industry sectors in commercially appropriate locations.

**Term Achievement:** B.02.01 Networks and clusters of similar economic activity are developing in appropriate areas.

**Operational Objective:** B.02.01.01 To ensure the physical development of the Shire is in accordance with community needs and expectations, using adopted planning instruments and policies.

**POLICY IMPLICATIONS:**

Nil.

**CHIEF FINANCIAL OFFICERS COMMENT:**

Nil.

**LEGAL IMPLICATIONS:**

Nil.

**RECOMMENDATION:**

*That the matter be referred to Closed Council for consideration as:*

- i) the matters and information are 'commercial information of a confidential nature that would, if disclosed, prejudice the commercial position of the person who supplied it.' (Section 10A(2)(d)(i) of the Local Government Act, 1993);*
- ii) on balance the public interest in preserving the confidentiality of the information outweighs the public interest in openness and transparency in Council decision-making by discussing the matter in open meeting; and*
- iii) all reports and correspondence relevant to the subject business be withheld from access to the media and public as required by section 11(2) of the Local Government Act, 1993.*

<b>ITEM NO:</b>	4.	<b>FILE NO:</b> S5.10.61
<b>DESTINATION 5:</b>	The communities are served by sustainable services and infrastructure	<b>S</b>
<b>SUBJECT:</b>	<b>TRANSGRID - PROPOSAL TO CREATE RIGHT OF CARRIAGEWAY - MANDOE RADIO SITE</b>	
<b>PREPARED BY:</b>	Ken Beddie, Director Corporate & Economic Services	

**SUMMARY:**

Council has been requested by Transgrid to consider a proposal to create a Floating or Track in Use Easement through a parcel of Council owned land which comprises the Mandoe Radio Communications Site. The Committee is being asked to make a determination in respect of the request.

**COMMENTARY:**Background

Transgrid, currently hold an Occupancy Permit which provides access by that organisation to Council's Mandoe Radio Site, located on Lot 22, DP 721168, Mount Hallam.

The occupancy permit allows Transgrid 'the occupier', to install, operate and maintain a radio receiving and transmitting station on the site. The permit expires on 30 June, 2017.

Council also has agreements in place with a number of other organisations to occupy areas on the Mandoe Radio Site to similarly house communications equipment, including huts/sheds, towers, support cables, etc.

Lot 22, DP 721168 comprises an area of .7ha.

Council provides and maintains reasonable access to the lands, suitable for all wheel drive off road type vehicles.

In June 2014, the Committee were advised that Transgrid were in the process of acquiring a telecommunications site adjoining the Council owned property and sought to secure access to their new site via an easement through Council's property. Concerns were expressed at that time particularly in respect of the potential for Council to be restricted should they find it necessary to relocate or place additional communications equipment on site in the future. These concerns were communicated to Transgrid.

Transgrid's Current Proposal

Having considered Council's concerns, Transgrid now propose the purchase of a Floating or Track in Use Easement through Lot 22, DP 721168. The benefit of a Floating or Track in Use Easement is that the easement is not in a fixed location therefore Council would retain the freedom to relocate the existing track if considered necessary at a future point in time.

Transgrid is prepared to offer Council the sum of \$5,000 for the purchase of the Floating or Track in Use Easement. The purchase price is in accordance with valuation advice obtained by Transgrid from property valuers, Taylor Byrne. The valuation was determined having regard to the provisions of Section 55 (a) of the *Land Acquisition (Just Terms Compensation) Act 1991*.

Should Council agree to the request, Lot 22, DP 721168 will be burdened with a 6m wide floating easement (please refer to plan attached as Appendix 3, D14).

**RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND MANAGEMENT PLAN:**

**Strategy:** S.01 Sound Local Government Administration, Governance and Financial Management are provided.

**Term Achievement:** S.01.10 Best Practice in Land Use Administration has been adopted and implemented.

**Operational Objective:** S.01.10.01 To provide and maintain a modern efficient and reliable land use administration system which enables the effective and efficient management of Shire land.

**POLICY IMPLICATIONS:**

Nil.

**CHIEF FINANCIAL OFFICERS COMMENT:**

Nil.

**LEGAL IMPLICATIONS:**

Nil.

**RECOMMENDATION:**

*That the Committee recommend to Council that:*

- i) Council agree to the purchase and creation of a 6m wide Floating or Track in Use Easement through Lot 22, DP 721168;*
- ii) Council is prepared to accept the sum of \$5,000 for the purchase of the proposed easement;*
- iii) the purchase and creation of the easement be subject to any terms and conditions as negotiated with the General Manager; and*
- iv) the Common Seal of Council be affixed to any necessary documentation.*

<b>ITEM NO:</b>	5.	<b>FILE NO:</b> S13.1.2
<b>DESTINATION 2:</b>	A community that is healthy, educated and sustainable	<b>C</b>
<b>SUBJECT:</b>	<b>FIT FOR THE FUTURE (FFF) ROADMAP – GENERAL ACTIVITIES</b>	
<b>PREPARED BY:</b>	Paul Henry, General Manager	

**SUMMARY:**

The FFF program requires a 'Road Map' to be prepared for the General Activities of Council. This report provides information on these activities and requests Councillors to consider various matters for the purpose of preparing the roadmap.

**COMMENTARY:**

By 30 June, 2015 Council is required to submit to the Minister for Local Government, a 'roadmap' that addresses the provisions of the FFF program. This 'roadmap' requires separate commentary on the General, Water and Sewerage activities undertaken by Council.

The 'roadmap' for these activities must address the subjective scale and capacity issue and the seven (7) financial benchmarks. A SWOT Analysis of the General Activities is required to be completed.

At today's Committee Meeting, Councillor's will be requested to undertake this SWOT Analysis and to determine a draft 'roadmap' for the General Activity. The draft roadmap will be further developed by staff to the level of detail required by the Department of Local Government and referred back to Council for adoption.

### Background

In order to undertake the SWOT Analysis, Councillors require information on the following matters:

- a) Operation and performance briefings on the various General Fund functions undertaken by Council,
- b) Prioritised Capital Works Program for the General Activities.

The following information will provide Councillors with the basic information in relation to Council's General Operations.

#### 1. Operation and Performance Details

A copy of the Office of Local Government 2012/2013 Performance Data for Council is attached as Appendix 4 (D15 – D16). The 2013/2014 Performance Data has not yet been published.

This information may result in Councillor's identifying issues that may be a threat to the operations of Council, an opportunity to enhance Council's operations or a weakness/strength of Council's General Operations that requires addressing/enhancing.

A revision of Council's existing General Fund Capital Works Plan and the formulation of that Plan will also be undertaken.

#### 2. General Fund Capital Works Plan

Council has adopted the following priority Capital Works projects in its Delivery Plan:

- Mansfield Street Upgrade
- Kerb and Gutter Upgrades – Gilchrist, Lawrence and High Streets
- Upgrade Victoria Park Toilets
- PAMP Program - \$ for \$ Program
- Inverell Pool Asset Renewal and Upgrade
- Open Space Plan implementation
- Heavy Vehicle Bypass and Interchange
- Roundabouts on Highway through Inverell – subject to RMS Funding
- Amenities upgrade at Recycling Centre
- Urban Vegetation Management Plan implementation

The following Capital Works projects have been completed or are in progress:

- Ashford Medical Centre - in progress
- Ashford SES Operations Centre – completed
- Cameron Park Upgrade – in progress
- Store Shed/Amenities Block at Varley Oval – in progress
- Town Centre Renewal Plan– Stage 1 in progress
- Urban Construction Inverell Medical Centre – in progress
- Gilgai Drainage Upgrades – in progress
- Energy Efficient Street Lighting Upgrade – in progress
- Waste Strategy – in progress

In addition to these Capital Works matters, Council has adopted the following priorities:

- Mobile Phone Coverage Blackspots – in progress
- Overtaking lanes on Highway approaches to Inverell
- Inverell Speed Zone review – in progress

- Residential and Industrial Land Development – subject to demonstrated need
- Review of Inverell Public Transport options
- Review CBD Emergency Notification System
- Inverell Airservice

Depending on the outcomes from today's discussions, Council may need to reconsider the priorities for capital works projects.

### 3. SWOT Analysis

Councillors are requested to now undertake the analysis of the existing General Fund Services provided by Council.

Following this examination Council may form one of the following views:

- i) Council prepare a detailed roadmap that is consistent with the following principle:
  - Council remains a 'stand alone' Council as recommended by the Independent Review Panel.
- or
- ii) Council seek discussions with adjoining Councils to identify synergies that may result in a merger of the Councils and that a further report on these matters be prepared prior to a decision being made on the development of a 'roadmap' for Council.

It is noted that Council can only lodge one (1) Roadmap in the current FFF program.

### **RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND OPERATIONAL PLAN:**

**Strategy:** C.01 Facilitate the provision of a broad range of services and opportunities which aid the long term sustainability of the community.

**Term Achievement:** C.01.02 Manage on behalf of the community issues which impact on or threaten the medium and long term sustainability of the community.

**Operational Objective:** C.01.02.01 To provide leadership and community direction to ensure that issues which impact on the community are managed for the benefit of the community.

### **POLICY IMPLICATIONS:**

Nil.

### **CHIEF FINANCIAL OFFICERS COMMENT:**

Council will be aware of the continuing sound performance of Council's General Fund as noted by the Auditor and NSW Treasury Corporation.

That said, Council is rapidly approaching a point where a Special Rate Variation will be required in the General Fund to maintain existing Service Levels and to meet Council's Asset Management needs, noting the continued inadequacy of the Rate Peg increases, the freezing of indexation of Council's Finance and Assistance Grants for 2014/2015 to 2016/2017 (3 year cumulative cost is \$822K and ongoing annual cost from 2017/2018 is \$425K per annum) and escalating fixed costs.

### **LEGAL IMPLICATIONS:**

Nil.

**RECOMMENDATION:**

*A matter for the Committee.*



## APPENDIX 1

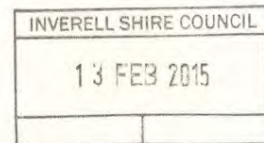


**Gwydir & Macintyre Resources Management Committee Inc.**



12<sup>th</sup> February, 2015

Attention: Ken Beddie  
Director Corporate & Economic Services  
Inverell Shire Council  
PO Box 138  
Inverell NSW 2360



Dear Ken

**RE: Young Ag. Professionals (YAPs) Conference Weekend in Inverell**

Gwymac Incorporated is seeking consideration by Inverell Shire Council of a reduction of hire fees for the Town Hall for the above event being held 2-3 May 2015.

Gwymac Inc. is delivering a weekend event targeting young farmers (under the age of 50) in Inverell in May with an expected audience (100+ attendees) of men and women farmers (couples and singles), and agriculture industry representatives from across the New England North West region and beyond.

This event is being held with thanks to funding from The Ascent Group (Drought Package funding), however in order to keep ticket costs to a minimum to encourage and assist as many farmers to attend as possible, we would like to find ways to save where we can.

As Gwymac is a not-for-profit community organisation with a limited budget, we ask that Inverell Shire Council consider a fee reduction and/or sponsorship for this exciting event. We have provided some more information about our organisation and the planned event below:

*Gwymac Inc. the Landcare network based in Inverell, NSW is a not-for-profit community owned organisation with a volunteer committee founded in 1991 servicing the Gwydir and Macintyre Catchments of northern inland NSW. Our Mission is to obtain and deliver innovative projects that respond to community needs delivering effective long-term results to develop a healthy ecosystem that will sustain the future needs of our community. To educate landholders on sustainable land management and encourage the uptake of these practices. Encourage and support self-motivated, socially inclusive groups who achieve goals, and grow a well-resourced, financially secure organisation.*

*What we do:*

- Conduct field days, bus trips and workshops;
- Prepare funding applications,
- Implement Landcare projects; and
- Coordinate Landcare groups across the Macintyre and Gwydir catchments.

A bit about the project:

This project will build the leadership and representative capacity of next generation farmers involved in primary industries and encourage social inclusion and connectedness through the delivery of a 2 day weekend event targeting Farmers, Graziers, and Rural Business workers under the age of 50.

The weekend will provide skilled and relevant speakers who will facilitate greater learning and social interaction, motivation and inspiration whilst providing 'time-out' from the farm and 'daily grind'. Promotion of community and environmental and Natural Resource Management organisations, and Rural Support Services will be showcased and participants will be encouraged to seek out help, support and assistance for themselves and their families.

This project is designed to encourage and support young farmers (under 50) and their families to come together and network - "Farmers talking to Farmers". The project aims to encourage more young farmers to become involved with Landcare, showcase "best practice" properties, promote and ground truth these practices with knowledge sharing opportunities for potential greater adoption. It will provide capacity building for landholders/managers and rural families to improve both mental health and well-being and on-farm climate preparedness which will in turn reduce flood/drought/fire affectedness, improving land condition and future food and fibre production sustainability.

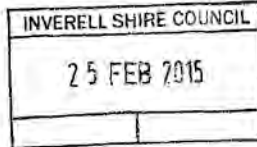
This project aims to reduce the rate, incidence and implications of suicide and mental health concerns associated with farming and agricultural activities/industry for families within the Gwydir and Macintyre catchments of northern NSW and beyond. The reason for the high incidence has been determined to often coincide with farm productivity and viability, often as a result of extreme climatic conditions - natural disasters (drought, flood, fire) and farming practices. Succession planning within the farming operation is also an on-going concern.

We thank Council for your consideration and look forward to hearing back from you.

Yours faithfully,



Sarah Priest  
Project Manager  
Gwymac Inc.

**APPENDIX 2**

Veronica Farragher  
 District Manager  
 Delungra Guides  
 C/- "Crestview"  
 8248 Warialda Road  
 INVERELL NSW 2360  
 16th February 2015  
 Email: farraghers@skymesh.com.au  
 Ph 0429232959

RE: DELUNGRA GUIDES – INTERNATIONAL JAMBOREE "THE GREAT BUNYA GATHERING"  
 25<sup>TH</sup> SEPTEMBER – 3<sup>RD</sup> OCTOBER 2015

The Delungra Guide Unit was established in 1960 and has been operational since that date except for a short recess between 2000 and 2001. In 2001 I reopened the unit and since that time Guiding has provided services to that community in many different ways. Delungra is quite isolated in that it has a very small population at only around 330 people and is some 30km from the nearest larger town of Inverell. There is very limited activities for children in the town and Guiding has provided girls from 5 years old up with a fantastic group that they can be involved in. Our Guides regularly take part in annual events such as Australia Day, Anzac Day, we also cater for the Inverell and District Collectors show and co-cater for the Quilt show which is held every two years. In 2002 I started Clean Up Australia in Delungra and this has continued since then. This is a very Guide driven activity and generally 90%+ of our clean up crew will be guides or members of their families. We also participate in various fundraising for charities.

In an International project our guide unit has also taken part in Operation Christmas Child for in excess of 10 years. The girls help to collect items to send overseas to underprivileged children. In 2014 through our Guide Unit a total of approx 100 shoe boxes were put together for this wonderful project.

Our girls are very community conscious and are always prepared to lend a hand and support both local through to international events and projects.

Our aim as leaders is to enable to girls to develop life skills, have fun, learn co-operation and leadership, be involved in outdoor, sporting, craft activities and become active community members.

This year there is to be an International Jamboree held near Brisbane and we are in the process of fundraising to help a number of our Guides attend this event. The cost per girl is \$995 and \$800 per leader. At this stage we are endeavouring to send 5 girls and 2 leaders. The total cost of the event is therefore approx. \$6,575 plus travel to Brisbane, so in excess of \$7,000.

-2-

Since 2001 our unit has been able to attend three Jamborees. Two in Sydney and one in Canberra. Unfortunately we were unable to attend the last one in Tasmania due to the distance and cost of travel. The value to both leaders and girls in attending these events is immeasurable. The girls gain skills in many and varied areas which include things such as self catering, outdoor skills, personal organization and time management as well as leadership. They also have great fun, interact with guides from many different areas and experience many activities that are not available to them where they live. From a leadership perspective it is amazing to be involved with such a big event (usually in excess of 700). It assists our leaders to also develop numerous skills for their guiding as they volunteer into a variety of different roles including first aid, leadership, catering and administration.

Delungra of course is a very small town and situated in a rural area and our opportunities for fundraising are limited. We have however been fundraising for the 2015 Jamboree for some time and through different activities such as raffles, catering, battery recycling etc. we have so far been able to raise approximately \$3,500.

We endeavour to cover the cost of our travel plus the majority of the girls and leaders camp fees. At the moment we would like to raise a further \$3,000 towards the Jamboree.

Unfortunately the costs of running a Jamboree are massive due to not only the costs associated directly with the girls ie. food, activities etc. but also event hire, medical staff, security staff, insurances etc. For most of our families the camp fee of \$995 per girls would be well out of their budget.

The benefits to having girls attend these types of events are amazing. We have had a number of guides in our unit over recent years who have become very successful in leadership roles within their schools and subsequently have attended university and are now becoming teachers, nurses etc.

We would like to give you the opportunity of supporting our unit by donating to our fundraising for this international event. Any donation you could give no matter how small would be greatly appreciated. Also if you know of any others who may be interested in helping us to reach this goal please pass on this information to them or alternately you may like to pass their details onto us and we can contact them direct.

The Australia Guide Mission Statement:-

*"Enabling girls and young women to grow into self-respecting, responsible community members".*

Please help us to reach our goals.

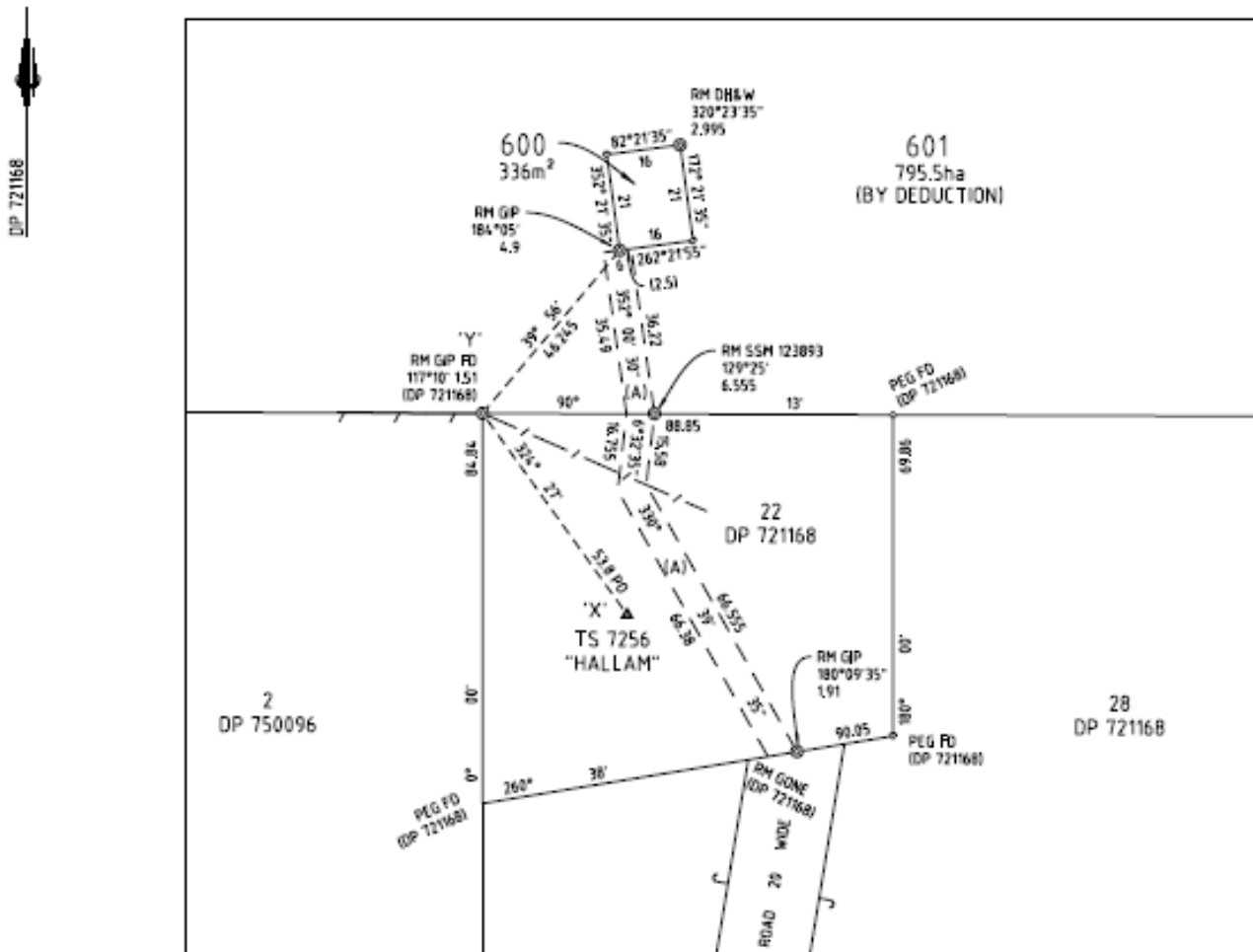
Do not hesitate to contact me if further information is required and please provide us your information to ensure that we can provide you with a receipt for your donation.

Yours sincerely



Veronica Farragher  
District Leader

## APPENDIX 3



Lot 22, DP 721168 Council Owned  
Lot 600 Proposed Acquisition of neighbouring land by Transgrid



## APPENDIX 4

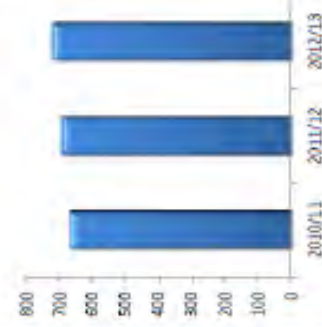
## Inverell Shire Council



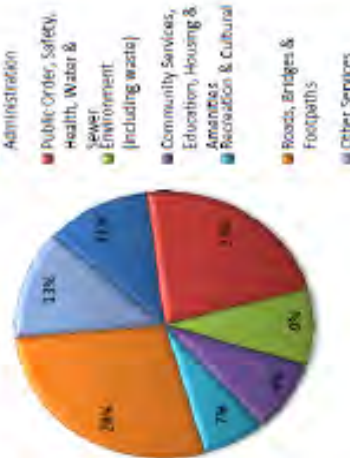
Inverell Shire has an area of approximately 8,605.8 km<sup>2</sup> with a population of 16,880. Located in the north west slopes region, the Shire is an agricultural region which produces a wide range of crops, including wheat, barley, oats, sorghum, wine grapes and maize. There is some mining of tin, sapphires, zircons and diamonds, with Inverell being known as the Sapphire City.

Your Local Population	LGA	Group Avg	Your Council	LGA	Group Avg
Five year population change (%)	4.3	4.2	Councillors (No.)	9	9
Population aged 19 or less (%)	28.0	27.7	Population per Councillor (No.)	1,861	1,487
Population aged between 20 & 59 (%)	46.7	48.4	Equivalent Full Time Staff (EFT) (No.)	204	152
Population aged above 60 (%)	25.2	24.0	2012/13 Revenue (\$'000)	38,198	38,947
Aboriginal & Torres Strait Islanders (%)	6.5	5.8	2012/13 Expenses (\$'000)	31,551	34,240
Language Spoken Other than English (%)	2.8	3.3	Residential Pensioner Rebates (%)	28	22
Socio-Economic Index Rank (1 low, 152 high)	18	n/a	Population Density (residents per km <sup>2</sup> )	1.94	3.99
Your Local Economy	LGA	Group Avg	Your Public Facilities	LGA	Group Avg
SALM Unemployment Rate (%)	8.2	5.2	Public Swimming Pool Complexes (incl rock pools) (No.)	2	3
Avg Taxable Income (\$)	32,168	38,908	Public Halls (No.)	15	8
Avg Household Family Size (No.)	2.9	3.0	Public Libraries (No.)	1	2
Largest Industry Employer	Retail Trade		Open Public Space (ha)	301	235
Value of DAs determined (\$'000)	17,475	27,502	Total Road Length (km)	2,141.6	1453.3
Active Businesses in LGA (No.)	1,870	1,303	Access to Internet at Home (%)	80.8	85.3

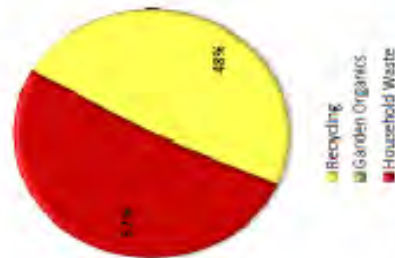
## Average Residential Ordinary Rates



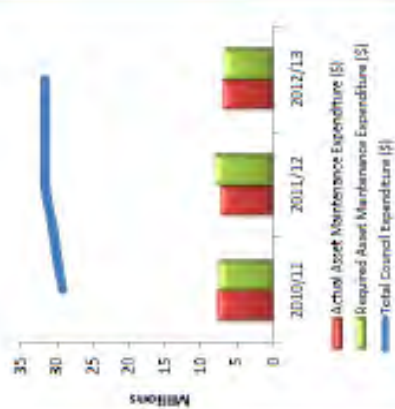
## Expenditure on Services



## Council's Waste Services



## Council's Spending on Assets



In 2013 TCorp assessed your Council's current Financial Sustainability Rating as Moderate with a Neutral outlook.  
In 2013 the Infrastructure Audit assessed Council's infrastructure management to be Moderate.

Contacting Council		Your Council's Finances		Your Council's Services		Your Council's Assets	
144 Otto Street Inverell NSW 2360  <b>Postal Address:</b> PO Box 138, Inverell NSW 2360 Phone: 02 6728 8288 Fax: 02 6728 8277  <b>Email:</b> council@inverell.nsw.gov.au  <b>Web:</b> www.inverell.nsw.gov.au		LGA		Group Avg		LGA	
		Avg Ordinary Residential Rate (\$)		652.52		Governance & Administration Expenditure per capita (\$)	
		Avg Ordinary Business Rate (\$)		1,890.97		Environmental Expenditure (including waste) per capita	
		Avg Ordinary Farmland Rate (\$)		2,432.74		Water & Sewer Services Expenditure per capita (\$)	
		Avg Ordinary Mining Rate (\$)		105,661.24		Community Services, Education, Housing, Amenities Expenditure per capita (\$)	
		Total Land Value / Total Rate Revenue (\$)		177.84		Recreational & Culture Expenditure per capita (\$)*	
		Typical Residential Water and Sewer Bill (including usage) (\$)		1,169		Public Order, Safety & Health Expenditure per capita (\$)	
		Avg Domestic Waste Charge (\$)		263.67		Other Services Expenditure per capita (\$)	
		Own Source Revenue (%) (TCorp Benchmark 60%)		55		Library Services Expenditure per capita (\$)	
		Grants & Contributions Revenue (%)		37		Library Circulation per capita (Items)	
		Operating Performance Ratio (%) (TCorp Benchmark <4.0%)		-3.2		Domestic waste not going to land fill (%)	
		Unrestricted Current Ratio		4.8		Development Applications (mean gross days)	
		Outstanding Rates & Annual Charges (%)		7.4		Development Applications determined (No.)	
		Debt Service Cover Ratio (TCorp Benchmark >2.0)		13.8		Companion Animals microchipped (No.)	
		Cash Expense Cover Ratio (Mths) (TCorp Benchmark >3 mths)		6.0		Companion Animals microchipped and registered (%)	
		Your Council's Community Leadership		Your Council's Assets			
		Development Applications determined by Councilors (%)		8		Roads, Bridges and Footpath expenditure per capita (\$)	
		Audited Financial Reports submitted by due date (Y/N)		N/A		Building & Infrastructure Renewal Ratio (%)	
		Code of Conduct Complaints (No.)		1		Infrastructure Backlog Ratio (%) (TCorp Benchmark <20%)	
		Complaints investigated requiring action (No.)		0		Road Length per 1000 capita (metre)	
		Cost of dealing with Code of Conduct Complaints (\$)		1,762		Asset Maintenance Ratio (TCorp Benchmark >1.0)	
		Population per EFT Staff (No.)		93			
		See Appendix 1 for definitions, calculations & benchmarks. See Appendix 3 for Council Groups		Comparative Information on NSW Local Government		Measuring Local Government Performance 2012-13 Office of Local Government	

TO ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING 11/03/2015

<b>ITEM NO:</b>	1.	<b>FILE NO:</b> S12.12.2/08
<b>DESTINATION 5:</b>	The communities are served by sustainable services and infrastructure	<b>S</b>
<b>SUBJECT:</b>	<b>GOVERNANCE - MONTHLY INVESTMENT REPORT</b>	
<b>PREPARED BY:</b>	Paul Pay, Manager Financial Services	

**SUMMARY:**

To report the balance of investments held as at 28 February, 2015.

**COMMENTARY:**

Contained within this report are the following items that highlight Council's Investment Portfolio performance for the month to 28 February, 2015 and an update of the investment environment:

- (a) Council's investments as at 28 February, 2015.
- (b) Council Investments by Fund as at 28 February, 2015.
- (c) Interest – Budgeted vs Actual.
- (d) Investment Portfolio Performance.
- (e) Investment Commentary.
- (f) Certification – Responsible Accounting Officer.



**A) Council Investments as at 28 February, 2015.**

<b>Term Deposits</b>							
<b>Maturity Date</b>	<b>Current Yield</b>	<b>Borrower</b>	<b>FUND</b>	<b>Rating</b>	<b>Risk Rating</b>	<b>Principal Value</b>	<b>Current value</b>
16-Mar-15	3.50%	ING	General	A1	2	1,000,000.00	1,000,000.00
08-Apr-15	3.60%	St George Bank	General	A1+	1	2,000,000.00	2,000,000.00
16-Apr-15	3.80%	St George Bank	General	A1+	1	1,000,000.00	1,000,000.00
14-Apr-15	3.55%	St George Bank	General	A1+	1	1,000,000.00	1,000,000.00
27-May-15	3.11%	St George Bank	Water	A1+	1	1,000,000.00	1,000,000.00
28-May-15	3.15%	Bank West	Sewer	A1+	1	2,000,000.00	2,000,000.00
28-May-15	3.65%	CBA	General	A1	2	1,000,000.00	1,000,000.00
01-Jun-15	3.70%	National Australia Bank	General	A1+	1	2,000,000.00	2,000,000.00
10-Jun-15	3.70%	National Australia Bank	General	A1+	1	1,000,000.00	1,000,000.00
17-Jun-15	3.65%	National Australia Bank	General	A1+	1	2,000,000.00	2,000,000.00
22-Jun-14	3.65%	National Australia Bank	Water	A1+	1	1,000,000.00	1,000,000.00
15-Jul-15	3.75%	National Australia Bank	General	A1+	1	2,000,000.00	2,000,000.00
27-Jul-15	3.07%	St George Bank	Water	A1+	1	1,000,000.00	1,000,000.00
13-Aug-15	3.75%	National Australia Bank	Water	A1+	1	1,000,000.00	1,000,000.00
18-Aug-15	3.60%	AMP BANK	General	A1	2	1,000,000.00	1,000,000.00
24-Aug-15	3.11%	ING	General	A1	2	1,000,000.00	1,000,000.00
02-Sep-15	3.70%	St George Bank	Water	A1+	1	1,000,000.00	1,000,000.00
04-Sep-15	4.00%	NECU (community mutual)	General	NR	3	1,000,000.00	1,000,000.00
11-Sep-15	4.00%	NECU (community mutual)	General	NR	3	1,000,000.00	1,000,000.00
16-Sep-15	4.00%	CBA	General	A1	2	1,000,000.00	1,000,000.00
16-Sep-15	4.11%	National Australia Bank	General	A1+	1	1,000,000.00	1,000,000.00
17-Sep-15	3.61%	National Australia Bank	Sewer	A1+	1	2,000,000.00	2,000,000.00
23-Sep-15	4.00%	NECU (community mutual)	General	NR	3	1,000,000.00	1,000,000.00
15-Oct-15	3.60%	National Australia Bank	General	A1+	1	1,000,000.00	1,000,000.00
28-Oct-15	3.59%	Westpac	General	A1+	1	3,000,000.00	3,000,000.00
11-Dec-15	3.55%	CBA	Sewer	A1+	1	1,500,000.00	1,500,000.00
12-Dec-16	3.80%	CBA	General	A1+	1	1,000,000.00	1,000,000.00
16-Dec-16	4.31%	Westpac	General	A1+	1	2,000,000.00	2,000,000.00
15-Jul-17	4.05%	CBA	General	A1+	1	1,000,000.00	1,000,000.00
15-Jul-17	4.05%	CBA	General	A1+	1	1,000,000.00	1,000,000.00
15-Jul-17	4.05%	CBA	General	A1+	1	1,000,000.00	1,000,000.00
01-Sep-17	3.90%	CBA	General	A1	2	1,000,000.00	1,000,000.00
03-Sep-18	4.10%	Bank of Queensland	General	A1	2	1,000,000.00	1,000,000.00
<b>Sub Total - Term Deposit Investment Group</b>						<b>42,500,000.00</b>	<b>42,500,000.00</b>
<b>Cash Deposit Accounts</b>							
<b>As at Date</b>	<b>Current Yield</b>	<b>Borrower</b>	<b>FUND</b>	<b>Rating</b>	<b>Risk Rating</b>	<b>Principal Value</b>	<b>Current value</b>
28/02/2015	2.80%	National Australia Bank (Cash Maximiser)	General	A1+	1	2,000,000.00	2,000,000.00
28/02/2015	2.50%	UBS Cash Manmagement Account	General	A1+	1	2,768.92	2,768.92
<b>Sub Total - Cash Deposit accounts Investment Group</b>						<b>2,002,768.92</b>	<b>2,002,768.92</b>
<b>Floating Rate Notes Investment Group</b>							
<b>As at Date</b>	<b>Current Yield</b>	<b>Borrower</b>	<b>FUND</b>	<b>Rating</b>	<b>Risk Rating</b>	<b>Principal Value</b>	<b>Current value</b>
<b>Sub Total - Floating Rate Notes Investment Group</b>						<b>-</b>	<b>-</b>

**GOVERNANCE REPORTS**  
**TO ECONOMIC & COMMUNITY SUSTAINABILITY COMMITTEE MEETING 11/03/2015**

Structured Product Investments Group				Maturity Date					
As at Date	Current Yield	Borrower		FUND	Rating	Risk Rating	Principal Value	Written Down Value 30-6-14	Current value
28/02/2015	0.000%	Lehman Brothers Treasury Co. B.v (CPPI - 7457)	9/05/2010*	Water	AA-	5	300,000	48,000.00	30,000.00
							300,000	48,000.00	30,000.00

The written down value of the Structured Product Investment Group as at 30 June 2014 was \$48,000 now decreasing to \$30,000. As previously advised the write down in the value of Structured Products, has been funded from previous years above benchmark investment returns (\$6.8M) which had been held in Internal Restricted Assets. These investments were all rated AA- and up to AAA (strong investment grade) when they were entered into and were permissible under the Ministers Investment Order. As Noted by the Auditor in their 2011/2012 Audit Report, the Sewer Fund maintains a sound financial position to meet its operational requirements and the Water Fund maintains a strong financial position.

RISK MATRIX		
Investment Type		Risk Rating
At Call Deposits		1
Bonds	Commonwealth	1
	State	2
	Territory	2
Interest Bearing Deposits (Fixed)		
	Major Bank	1
	Other Banks	2
	Large Credit Union	2
	Small Credit Union	3
Interest Bearing Deposit (Floating)		
	Major Bank	2
	Other Banks	3
	Large Credit Union	3
	Small Credit Union	4
T-Corp Hour Glass Facility		1
Deposits with LGFS		3
Grandfathered Investments		
	Managed Funds	5
	Strcutured Products	5
Large Credit Union - Assets over 1 Billion		
Small Credit Union - Assets under 1 Billion		

**B) Council Investments by Fund 28 February, 2015**

Portfolio by Fund	as at 31-01-15	as at 28/2/15
General Fund	34,002,768.92	34,002,768.92
Water Fund	4,030,000.00	5,030,000.00
Sewer Fund	3,500,000.00	5,500,000.00
<b>TOTAL</b>	<b>41,532,768.92</b>	<b>44,532,768.92</b>

Council's investment portfolio has increased by \$3,000,000. This increase was in respect of normal cash flow movements for receipts collected and payments made.

While the level of Investments has been largely maintained over recent years these will decrease during 2014/2015 as a number of major projects are completed. These include:

- Ashford Water Treatment Plant \$ 1.7 M
- Inverell Sewerage Treatment Works \$ 3.0 M

In addition to these amounts Council also holds substantial unexpended Grant Funds in the General Fund which can only be utilised for the purpose for which they were granted.

**C) Interest – Budgeted verses Actual Result to Date**

Ledger	2014/2015 Budget	Actuals to Date
General Fund 128820	1,050,000.00	473,956.12
Water Fund 812350	50,000.00	27,335.36
Sewer Fund 906320	10,000.00	45,394.53
<b>TOTAL</b>	<b>1,110,000.00</b>	<b>546,686.01</b>

The interest received to date (cash basis) is in accordance with Budget and does not include accruals. It is noted that following recent RBA cuts to official interest rates that Budget interest targets may be difficult to achieve during 2014/2015.

**D) Investment Portfolio Performance**

Investment Portfolio Return		Benchmarks	
	% pa	UBSA Bank Bill	11am Cash Rate
Benchmark as at 31-01-15		2.63%	2.50%
Term Deposits	3.72%		
Cash Deposit Accounts	2.65%		
Floating Rate Notes			
Structured Products*	0.00%		

\*Structured Products exclude 1 CDO's currently in default and returning zero coupon

**E) Investment Commentary**

Council's investment portfolio returns exceeded the 11am Cash Rate benchmark in all investment categories except for Structured Products and Term Deposits exceed the UBSA Bank Bill Index benchmark. Money is held in cash deposits accounts for liquidity purposes.

Council's investment portfolio of \$44.5M is almost entirely invested in fixed term deposits. Overall, the portfolio is highly liquid, highly rated and short-dated from a counterparty perspective.

The RBA decided to cut the official cash rate by 25bp to a record low of 2.25% in February. The board cited the sharp fall in commodity prices, due to both lower growth in demand and significant increases in supply, as having an effect on the outlook for inflation. The board removed its "period of stability" and indicated that the "reduction in the cash rate was appropriate".

Investment markets continue to price in another rate reduction between now and May, 2015. Most Economists are predicting a 50/50 chance of a reduction at March's meeting.

Council staff will continue to monitor interest movements to ensure the best possible returns on investments.

#### **F) Certification – Responsible Accounting Officer**

I Ken Beddie, hereby certify that the investments listed in this report have been made in accordance with Section 625 of the *Local Government Act 1993*, Clause 212 of the Local Government (General) Regulations 2005 and Council's Investment Policy.

#### **RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND MANAGEMENT PLAN:**

**Strategy:** S.01 Sound Local Government Administration, Governance and Financial Management are provided.

**Term Achievement:** S.01.02 A sound long term financial position is maintained.

**Operational Objective:** S.01.02.01 To manage Council Finances with the view to ensuring Council's ongoing financial health and stability, the discharge of statutory and fiduciary responsibilities, proper accounting systems and standards and an efficient and equitable revenue base.

#### **POLICY IMPLICATIONS:**

Nil.

#### **CHIEF FINANCIAL OFFICERS COMMENT:**

It is noted that the volatility for current financial markets and pending legal actions will not impact on Council's Rates and Charges, its ability to deliver its existing Services across the funds, or its medium or long term sustainability. Council's overall Investment Portfolio remains sounds.

#### **LEGAL IMPLICATIONS:**

Nil.

#### **RECOMMENDATION:**

*That the Committee recommend to Council that:*

- i) the report indicating Council's Fund Management position be received and noted; and*
- ii) the Certification of the Responsible Accounting Officer be noted.*

ITEM NO:	2.	FILE NO: S23.16.5/08
DESTINATION 5:	The communities are served by sustainable services and infrastructure	<b>S</b>
SUBJECT:	<b>STORES &amp; MATERIALS STOCKTAKE</b>	
PREPARED BY:	Ryan Dick, Expenditure Controller	

**SUMMARY:**

A physical Stocktake was undertaken of Council's Stores and Materials as at **3 March, 2015 at 9:30 am**, for GENERAL, WATER AND SEWER STORES for **INVERELL**.

**COMMENTARY:**

FUND	ADJUSTMENT	NET
GENERAL	WRITE-ON	206.93
GENERAL	WRITE-OFF	-1,751.68
WATER	WRITE-ON	18.17
WATER	WRITE-OFF	0.00
SEWER	WRITE-ON	0.00
SEWER	WRITE-OFF	0.00
	TOTAL	<b>-\$1,526.58</b>

STOCKTAKE DISCREPANCY LIST						
ITEM	DESCRIPTION	DATE & TIME OF COUNT	BOOK BALANCE QTY	COUNT QTY	DIFF	\$ VALUE ADJ
102270	Paper – White A3	03/03/15 – 9:30am	3	9	6	55.12
102285	Book – Survival Handbook		40	0	-40	-400.00
102525	Barricade Webbing		6	5	-1	-61.78
102925	Bracket – TD1		233	238	5	9.99
102930	Bracket TD2		32	30	-2	-5.00
102295	Bag Carry – Safety		29	28	-1	-20.48
102310	Safety – Ear Plugs		770	769	-1	-0.20
102335	Glove – Leather		162	164	2	6.49
102365	Solar Stick SPF30		60	61	1	2.98
102405	Mask – Face Particle		16	15	-1	-4.83
102425	Trouser – Drill Koolgear Navy		135	134	-1	-29.47
102450	Safety Spectacles		78	75	-3	-22.93
102465	Trouser – Drill Gen Y Navy		94	90	-4	-112.40
102470	Vest – Reflectorized		19	20	1	14.87
102475	Socks – Mentor Army Navy		37	43	6	59.16
102505	Shirt – Cotton Drill		105	107	2	58.32
102515	Trousers – Poly, Navy		36	35	-1	-36.11
102545	Delineators – CH3 CL1		54	0	-54	-530.18

200095	Marker Plate – H.P.		12	13	1	5.96
200110	Marker Plate – W.M.		43	45	2	12.21
101435	Distillate – On Road Bulk		30,796	30,350	-446	-497.53
101445	Petrol – Unleaded		6,357	6,330	-27	-30.77
					<b>TOTAL</b>	<b>-\$1,526.58</b>

**RELATIONSHIP TO STRATEGIC PLAN, DELIVERY PLAN AND MANAGEMENT PLAN:**

**Strategy:** S.01 Sound Local Government Administration, Governance and Financial Management are provided.

**Term Achievement:** S.01.05 Best Practice in Procurement and Inventory Management have been adopted and implemented.

**Operational Objective:** S.01.05.01 To provide and maintain quality stock control of goods and material purchasing activities.

**POLICY IMPLICATIONS:**

Nil.

**CHIEF FINANCIAL OFFICERS COMMENT:**

It should be noted that the write-off relates to the disposal of obsolete Survival Handbooks which include non-current First Aid methods & superseded CPR Chart. The write-off also includes the disposal of CH3 Class 1 Delineators, which can no longer be used for Council purposes since they no longer comply with the current Roads & Maritime Services Standards.

An adjustment of **-\$1,526.58** is required to be undertaken in the stores ledger.

**LEGAL IMPLICATIONS:**

The Stocktake is a Financial Regulation and Audit Requirement.

**RECOMMENDATION:**

*That the Committee recommend to Council that:*

- i) the stores and materials Stocktake information be received and noted; and*
- ii) the adjustment of **-\$1,526.58** be made in the Stores Ledger.*